

THE GROVES

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,211,066.00
COLLECTION COSTS @ 6.0%		<u>\$77,302.09</u>
TOTAL O&M ASSESSMENT		<u><u>\$1,288,368.09</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2007 DEBT SERVICE ⁽¹⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>DEBT SERVICE ⁽²⁾</u>	<u>TOTAL ⁽³⁾</u>
Club	285	285	1.00	285.00	37.25%	\$479,980.27	\$62,739.90	\$1,684.14	\$220.14	\$1,904.28
Courtyard	273	273	1.00	273.00	35.69%	\$459,770.57	\$60,098.22	\$1,684.14	\$220.14	\$1,904.28
Patio	138	137	1.00	138.00	18.04%	\$232,411.50	\$30,159.18	\$1,684.14	\$220.14	\$1,904.28
Estate	59	59	1.00	59.00	7.71%	\$99,364.34	\$12,988.26	\$1,684.14	\$220.14	\$1,904.28
Golf Course	1	1	10.00	10.00	1.31%	\$16,841.41	\$2,201.36	\$16,841.41	\$2,201.36	\$19,042.77
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,288,368.09</u>	<u>\$168,186.92</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$77,302.09)</u>	<u>(\$10,091.22)</u>			
Net Revenue to be Collected						<u><u>\$1,211,066.00</u></u>	<u><u>\$158,095.70</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.